



WESTWIND FOREST STEWARDSHIP INC.

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[www.westwindforest.ca](http://www.westwindforest.ca)

**July 11 2019**

**Share Sale Notice**

To: Forest Operator

Westwind is offering the following harvest blocks for Share Sale.

- A. Share Sale **Ferrie, Lount, Blair, Wallbridge**
- B. Please contact Steve Munro (746-1821) for information on any or all blocks you may be interested in.
- C. Maps are attached.

**Ferrie**

- Ferrie Township; Block name(s): FerWFS1A
- Map # 1 Accessed by: Spring Lake Rd- Poor Man's Road
- The blocks represent 0.9 % of Westwind Harvest
- Mature Hardwood Stands
- Uniform Shelterwood prescription
- Planned volume 26,243 cubic metres all species; 780 hectares in size
- Annual 2019 SFL fee for 0.9 % is \$ 4,860; subject to Annual Board budget

**Lount**

- Lount Township; Block name(s): LouWFS1A
- Map # 2 Accessed by: Spring Lake Rd, Lount sideroad
- The blocks represent 1.1 % of Westwind Harvest
- Mature Hardwood Stands
- Uniform Shelterwood prescription
- Planned volume 32,186 cubic metres all species; 1,026 hectares in size
- Annual 2019 SFL fee for 1.1 % is \$ 5,940; subject to Annual Board budget

## **Blair**

- Blair Township; Block name(s): BlrWFS10A, 2A, 9A, 7A, 1A
- Map # 3 Accessed by: Hwy 522, North pickerel Road- 36 kms
- The blocks represent 2.28 % of Westwind Harvest
- Mature Pine Stands
- Uniform Shelterwood prescription
- Planned volume 66,748 cubic metres all species; 1,324 hectares in size
- Annual 2019 SFL fee for 2.28 % is \$ 12,312; subject to Annual Board budget

## **Wallbridge**

- Wallbridge Township; Block name(s): WalWFS1B
- Map # 4 Accessed by: Hwy 69, Harris Lake Rd, Miner Lk Rd
- The blocks represent 0.97 % of Westwind Harvest
- Mature Pine Stands
- Uniform Shelterwood prescription
- Planned volume 28,284 cubic metres all species; 568 hectares in size
- Annual 2019 SFL fee for 0.97 % is \$ 5,238; subject to Annual Board budget

## **Share Sale Terms**

The successful Share Sale Bidder will be required to:

1. Pay the Share Sale Bid for the block(s) as follows:
  - a. 10 % at time of signing OLA
  - b. The remaining 90 % as applies to the blocks can be paid over a period of up to 10 years bearing in mind the current bank rate is 3.95 % plus 1 % will apply as negotiated at the time of sale.
2. Sign an Over lapping license Agreement (OLA) with Westwind for the FMP plan term as assigned
3. Harvest the area as per the guidelines in the OLA 2019
4. Pay all Crown, Renewal and Forestry Futures charges.
5. Show proof of WSIB coverage or Independent Operator status
6. Show proof of Commercial General Liability insurance of 2 million.
7. First payment for share % will be due Sept 1 2019

## **Evaluation of Share Sale Bids**

Share sale bids will be evaluated using the following criteria:

1. Demonstrated history of past operational performance,
2. Demonstrated history of past financial interactions with both Westwind Forest Stewardship Inc. and Ontario government dues,
3. Evaluation of harvest plan in terms of harvesting and access resources as well as timing of plans,
4. Some consideration to local socioeconomic impacts.

#### Ministry of Natural Resources and Forestry (MNRF)

The successful bidder will be required to provide information to MNRF to facilitate issuance of Forest Resources License, Harvest Approval and Authority to Haul documents. MNRF will set up the scaling process and billing for the blocks, and the successful Share Sale Bidder will be required to provide information on wood movement to MNRF. Mills that are **not** Agents for the Crown will be considered only if arrangements can be made with the mill to do a hold-back for Crown dues.

The successful bidder shall be required to secure payment of Renewal and Crown fees by:

- a. Receiving mill(s) pay the Renewal and Crown Dues.
- b. Prepaying for Bills of Lading
- c. A performance bond as insurance that monies will be available to pay the fees. The bond will be refundable when all accounts have been paid.

#### Submitting a Bid

1. Ensure that you have received a complete package for the block.
2. View the blocks prior to submitting a bid
3. Westwind does not guarantee volumes, access or liabilities associated with forest operations on any blocks.
4. Submit your bid on the attached sheet sign and date.
5. Submit a harvest plan for the block(s)
6. The Share Sale Bid does not include Crown, Renewal, and Forestry Futures fees.
7. **Submit your bid by Aug 15 2019.** to Westwind, Attention Steve Munro. Fax to 705-746-6162; or scan and email to [stevemunro@westwindforest.ca](mailto:stevemunro@westwindforest.ca)
8. Westwind will award the package on Aug 21 2019

## Westwind Share Sale Bid

Company Name: \_\_\_\_\_

Contact Person: \_\_\_\_\_

I am submitting a Share Sale Bid on the Following Share blocks

<b>Ferrie Block</b>	<b>Bid</b>	<b>HST</b>	<b>Total</b>
A. Minimum Bid Price	\$ 45,000	\$ 5,850	\$ 50,850
B. Bid Price			
C. Total Bid (A+B)			

<b>Lount Block</b>	<b>Bid</b>	<b>HST</b>	<b>Total</b>
A. Minimum Bid Price	\$ 50,000	\$ 6,500	\$ 56,500
B. Bid Price			
C. Total Bid (A+B)			

<b>Blair Block</b>	<b>Bid</b>	<b>HST</b>	<b>Total</b>
A. Minimum Bid Price	\$ 120,000	\$ 15,600	\$ 135,600
B. Bid Price			
C. Total Bid (A+B)			

<b>Wallbridge Block</b>	<b>Bid</b>	<b>HST</b>	<b>Total</b>
A. Minimum Bid Price	\$ 60,000	\$ 7,800	\$ 67,800
B. Bid Price			
C. Total Bid (A+B)			

I agree that Westwind does not guarantee volumes, access or liabilities associated with forest operations on any blocks. I agree that this bid is for the share sale only. I agree that if I am the successful bidder for a block that I will abide by the payment schedule negotiated

Payment Schedule: Indicate # of years to pay off share price\_\_\_\_\_ (1-10)

Authorized Signature: \_\_\_\_\_

Date: \_\_\_\_\_